

## **trueEX Advisory 2015-03A**

TO: Participants and Clearing Firms

FROM: Fran Kenck  
Chief Regulatory Officer

DATE: February 9, 2015

RE: New MAC Coupons

This advisory amends trueEX Advisory 2015-03. trueEX will offer the new MAC coupons, as described below, on February 10, 2015, rather than February 9, 2015 as previously stated.

The MAC Committee of the Securities and Financial Markets Association Asset Management Group (“SIFMA AMG”) has recommended new coupons for certain March 2015 and June 2015 MAC contracts, where there has been a move of 100 basis points or more in these coupons. As provided for in trueEX Rule 1002(d), the trueEX reserves the right to adjust the coupons for moves of 50 or more basis points.

Effective February 10, 2015, trueEX will offer for trading on the DCM and SEF Trading Systems, MAC contracts with adjusted coupons using the SIFMA AMG recommended coupons as follows:

### **March 2015 Series:**

<b>Tenor</b>	<b>Initial Fixed Rate</b>	<b>Adjusted Fixed Rate</b>
10 Year	3.00%	2.00%
15 Year	3.25%	2.25%
20 Year	3.25%	2.25%
30 Year	3.50%	2.50%

### **June 2015 Series:**

<b>Tenor</b>	<b>Initial Fixed Rate</b>	<b>Adjusted Fixed Rate</b>
15 Year	3.25%	2.25%
20Year	3.25%	2.25%

Trading in the Initial Fixed Rates will continue to be available on PTC on the SEF Trading System.

If you have any questions, please contact the Client Services Group at 646.786.8520 or [cs@trueex.com](mailto:cs@trueex.com).