

SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional) 2013-07B Date: August 1, 2013

IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.

ORGANIZATION

ORGANIZATION

FILING AS A: **DCM** **SEF** **DCO** **SDR** **ECM/SPDC**

TYPE OF FILING

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- **Rules and Rule Amendments**

- Certification under § 40.6 (a) or § 41.24 (a)
- “Non-Material Agricultural Rule Change” under § 40.4 (b)(5)
- Notification under § 40.6 (d)
- Request for Approval under § 40.4 (a) or § 40.5 (a)
- Advance Notice of SIDCO Rule Change under § 40.10 (a)

- **Products**

- Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)
- Swap Class Certification under § 40.2 (d)
- Request for Approval under § 40.3 (a)
- Novel Derivative Product Notification under § 40.12 (a)

RULE NUMBERS

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Advisory 2013-02 Exchange Fees

DESCRIPTION

DESCRIPTION

See Attached Letter

trueEX

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August 1, 2013

Via E-Mail: submissions@cftc.gov

Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: trueEX LLC Advisory 2013-02 Exchange Fees (trueEX LLC submission #2013-07B)

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, (the "Act") and Commission Regulation 40.6(a), trueEX, LLC ("trueEX" or the "Exchange") hereby submits to the Commodity Futures Trading Commission (the "Commission") trueEX Advisory 2013-02 regarding Exchange Fees. This Advisory will be effective on August 15, 2013.

trueEX certifies that this rule complies with the Act and the Commission's regulations thereunder. The Advisory contains information on exchange transaction fees to be charged for transactions executed on the Exchange. This Advisory complies with Core Principle 2 and CFTC Regulation 38.151, and Core Principle 7 and CFTC Regulation 38.401.

There were no substantive opposing views to this advisory by the trueEX governing board or market participants. Furthermore, trueEX certifies that this certification has been concurrently posted on the Exchange's Web site at <http://www.trueex.com/rules-and-notice>.

If you have questions regarding this submission, please contact me at (312) 320-8934 or by email at fran@trueex.com.

Sincerely,



Fran Kenck
Chief Regulatory Officer

cc: dmosubmissions@cftc.gov
Roger Smith - Attorney Advisor, DMO

trueEX Advisory 2013-02

TO: Participants and Clearing Firms

FROM: Fran Kenck
Chief Regulatory Officer

DATE: August 15, 2013

RE: **Exchange Fees****Fee Schedule – Interest Rate Swaps**

Effective immediately, the fees set forth below represent execution fees that trueEX will charge each counterparty to any trade executed on the trueEX Platform (Central Limit Order Book trades and Off-the-Run trades, and block trades).

Execution Fees per Sector:		
Sector	Tenor	Fee Per Million (per year)
Short	1 year to 6+ years	\$1.80
Medium	7 years to 15+ years	\$1.60
Long	16+ years	\$1.40

- **Outrights and Off-the-Run (Standard): Fee = Tenor x Sector Fee x Notional**
 - (e.g., For a 5 year, \$100 million notional, Outright: Fee = \$900)
- **Switches (Curve Trades): Fee = Duration Gap x Sector Fee (for Duration Gap) x Notional of the Long Leg**
 - (e.g., For a 3 year by 10 year Switch: Fee = 7 x Sector Fee (7 year) x Notional of the 10-year Leg. If 10 year leg is \$100 million, Fee = \$1,120)
- **Off-the-Run (Custom): Fee = Tenor (rounded down to nearest quarter) x Sector Fee x Notional**
 - (e.g., For a 5 year, 4 month, \$100 million Custom Off-the-Run, Fee = 5.25 x \$1.80 x Notional = \$945)

If you have any questions, please contact the Client Services Group at 646.786.8520 or csg@trueex.com.