

SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional) 2013-12 Date: October 2, 2013

IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.

ORGANIZATION | trueEX LLC

FILING AS A: **DCM** **SEF** **DCO** **SDR** **ECM/SPDC**

TYPE OF FILING

- **Rules and Rule Amendments**

- Certification under § 40.6 (a) or § 41.24 (a)
- “Non-Material Agricultural Rule Change” under § 40.4 (b)(5)
- Notification under § 40.6 (d)
- Request for Approval under § 40.4 (a) or § 40.5 (a)
- Advance Notice of SIDCO Rule Change under § 40.10 (a)

- **Products**

- Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)
- Swap Class Certification under § 40.2 (d)
- Request for Approval under § 40.3 (a)
- Novel Derivative Product Notification under § 40.12 (a)

RULE NUMBERS

Policies and Procedures related to Rule 541¹

DESCRIPTION

Please see the attached letter and Exhibit 1 attached thereto.

October 2, 2013

Via E-Mail: submissions@cftc.gov

Ms. Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Policies and Procedures regarding trades not accepted for clearing; submission #2013-12.

Dear Ms. Jurgens:

Pursuant to Commodity Futures Trading Commission (“CFTC”) Regulation 40.6(a), trueEX LLC (“trueEX” or the “Exchange”) self-certifies the Exchange policies and procedures (the “Policies and Procedures”) regarding trades executed on the Exchange with the intention to clear but, subsequently, not accepted for clearing (such trades, “Applicable Trades”). The Policies and Procedures are set forth in Exhibit 1 to this letter. Please note that these Policies and Procedures will be made available to all Participants that have executed Participant Documentation and Clearing Firms. As such trueEX is seeking confidential treatment of Exhibit 1 and asks that the CFTC take appropriate steps to keep it confidential and restrict its distribution.

On August 30, 2013 the Exchange filed submission #2013-10, which, in part, added Rule 541(k)¹ to the Exchange rulebook. Rule 541(k) grants the governing board of the Exchange (the “Board”) or a designee of the Board the authority to cancel Applicable Trades. The Board or its designee may only exercise the foregoing authority after the Policies and Procedures have been applied to such Applicable Trades. The Exchange has finalized the Policies and Procedures and self-certifies them with the CFTC because they satisfy the definition of “Rules” as that term is defined in CFTC Regulation 40.1.

The Policies and Procedures will become effective on October 16, 2013. The Exchange certifies that these Policies and Procedures comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder, including, but not limited to, SEF Core Principle 7 and DCM Core Principle 11. There are no

¹ Rule 541 has since been re-numbered to rule 542 as a result of incorporating the rules governing the Exchange’s swap execution facility (“SEF”) into the Exchange’s designated contract market (“DCM”) rulebook. In an effort to ensure consistency and avoid ambiguity across Exchange documentation, the Exchange intends to further revise the combined rulebook in the near future such that current rule 542 will be re-numbered back to rule 541.

substantive opposing views that were expressed by Board or committee members, members of the Exchange or market participants that were not incorporated into the Policies and Procedures. The Exchange certifies that this notice has been concurrently posted on the Exchange's Website at <http://www.trueex.com/rules-and-notice>.

If you have questions regarding this notice, please contact me at (312) 320-8934 or by email at fran@trueex.com.

Sincerely,



Fran Kenck
Chief Regulatory Officer
Chief Compliance Officer

cc: dmosubmissions@cftc.gov
submissions@cftc.gov
Roger Smith – Attorney Advisor, DMO
Jonathan Lave - Associate Director, DMO

EXHIBIT 1

Exchange Document: Certainty of Clearing Standards and Protocols

**Confidential Treatment Requested by trueEX, LLC
Pursuant to 17 CFR 145.9**