

SUBMISSION COVER SHEET

Registered Entity Identifier Code (optional) 2014-10D Date: June 3, 2014

IMPORTANT: CHECK BOX IF CONFIDENTIAL TREATMENT IS REQUESTED.

ORGANIZATION

ORGANIZATION

FILING AS A: **DCM** **SEF** **DCO** **SDR** **ECM/SPDC**

TYPE OF FILING

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- **Rules and Rule Amendments**

- Certification under § 40.6 (a) or § 41.24 (a)
- “Non-Material Agricultural Rule Change” under § 40.4 (b)(5)
- Notification under § 40.6 (d)
- Request for Approval under § 40.4 (a) or § 40.5 (a)
- Advance Notice of SIDCO Rule Change under § 40.10 (a)

- **Products**

- Certification under § 39.5(b), § 40.2 (a), or § 41.23 (a)
- Swap Class Certification under § 40.2 (d)
- Request for Approval under § 40.3 (a)
- Novel Derivative Product Notification under § 40.12 (a)

RULE NUMBERS

RULE NUMBERS

Advisory suspending position and accountability requirements.

DESCRIPTION

DESCRIPTION

See Attached Letter

June 3, 2014

Via E-Mail: submissions@cftc.gov

Melissa Jurgens
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: trueEX LLC Advisory Suspending Position and Accountability Reporting (trueEX LLC submission #2014-10D)


Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, (the "Act") and Commission Regulation 40.6(a), trueEX, LLC ("trueEX" or the "Exchange") hereby submits the attached Advisory (trueEX Advisory 2014-06) suspending position and accountability reporting requirements as set forth in trueEX Advisory 2013-03. This Advisory will be effective on June 17, 2014.

trueEX is opting to suspend the requirements of this advisory due to the competitive disadvantages of being the only designated contract market or swap execution facility that has established any such accountability levels or reporting requirements for interest rate swaps, despite the requirements of DCM Core Principle 5 and SEF Core Principle 6. trueEX is working with the other SEFs/DCMs offering swaps in order to provide a workable solution for the group as a whole to meet their regulatory requirements.

There were no substantive opposing views to this advisory by the trueEX governing board, its Trading Protocols Committee or market participants. Furthermore, trueEX certifies that this certification has been concurrently posted on the Exchange's Web site at <http://www.trueex.com/rules-and-notice>

If you have questions regarding this submission, please contact me at (312) 320-8934 or by email at fran@trueex.com.

Sincerely,

Fran Kenck
Chief Regulatory Officer

cc: dmosubmissions@cftc.gov
Roger Smith – Attorney Advisor, DMO

trueEX Advisory 2014-06

TO: All Market Participants

FROM: Fran Kenck
Chief Regulatory Officer

DATE: June 3, 2014

RE: **Suspension of Position Accountability for Interest Rate Swaps**

trueEX is suspending the position and accountability reporting requirements as set forth in trueEX Advisory 2013-03 until further notice.