

# SUBMISSION COVER SHEET

**IMPORTANT – Confidential Treatment is requested**

Organization Name: trueEX LLC

Organization Type: DCM

Registered Entity Identifier: 2015-03D\*

\*Filing erroneously identified as 2015-03D.  
Correct Identifier is 2015-04D

Submission Number: 1509-1714-0442-17

Submission Date: 09/17/15 02:04:42 PM

Submission Type: Rule - 40.6(a) Rule Certification

Submission Description: DMM Program for Interest Rate Swaps

Rule Numbers: 40.6(a); 38.151; 38.401

September 17, 2015

**Via E-Mail: [submissions@cftc.gov](mailto:submissions@cftc.gov)**

Christopher J. Kirkpatrick  
Acting Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: trueEX LLC Designated Market Maker Program (trueEX LLC submission #2015-04D)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, (the "Act") and Commission Regulation 40.6(a), trueEX, LLC ("trueEX" or the "Exchange") hereby submits to the Commodity Futures Trading Commission (the "Commission") trueEX's Designated Market Maker Program, attached as Exhibit A (the "DMM Program"). Exhibit A is organized into Exhibit A-1 and Exhibit A-2. trueEX is requesting confidential treatment of Exhibit A-2, as indicated in the header of Exhibit A-2. The DMM Program will be effective on October 1, 2015.

trueEX certifies that this rule complies with the Act and the Commission's regulations thereunder. The DDM Program applies only to trueEX's DCM Trading System. This DMM Program complies with Core Principle 2 and CFTC Regulation 38.151, and Core Principle 7 and CFTC Regulation 38.401.

There were no substantive opposing views to the DMM Program by the trueEX governing board or market participants. Furthermore, trueEX certifies that this certification has been concurrently posted on the Exchange's Web site at <http://www.trueex.com/rules-and-notice>.

If you have questions regarding this submission, please contact me at (312) 320-8934 or by email at [fran@trueex.com](mailto:fran@trueex.com).

Sincerely,



Fran Kenck  
Chief Regulatory Officer

## **EXHIBIT A - 1**

### **trueEX Designated Market Maker Program**

#### **Interest Rate Swaps**

##### **A. Program Purpose**

The purpose of the program is to provide an incentive for participants to increase streaming on trueEX LLC's (the "Exchange") central limit order book ("CLOB") in the products listed below and cleared through CME or LCH (each a "Clearing House").

##### **B. Product Scope**

Interest Rate Swaps within the following categories of contracts: semi-bond outrights.

##### **C. Eligible Participants**

Any Participant with an executed Designated Market Maker Schedule in place with the Exchange (a "DMM").

##### **D. Program Term**

The DMM Program will be offered beginning October 1, 2015. The term of the DMM Program for a Participant will begin as of the first day of the month following the execution of an agreement with the Exchange and continue for a period of eighteen (18) months thereafter (the "Initial Term"). The Exchange may extend the Initial Term for up to twelve (12) months, subject to CFTC re-certification.

##### **E. Streaming Parameters**

[Redacted]

##### **F. Program Incentives**

[Redacted]

##### **G. Monitoring and Termination of Status**

The Exchange shall monitor trading activity and each DMM's performance and shall retain the right to revoke Participant's DMM status if the Exchange concludes from its review that a DMM is failing, or has failed, to meet the Streaming Parameters.

**EXHIBIT A - 2**

trueEX Designated Market Maker Program (unredacted version)

Interest Rate Swaps

**Confidential Treatment Requested by trueEX, LLC  
Pursuant to 17 CFR 145.9**