

SUBMISSION COVER SHEET

Confidential Treatment has not been requested

Organization Name: trueEX LLC

Organization Type: SEF

Registered Entity Identifier: 2017-03S

Submission Number: 1706-1821-5344-62

Submission Date: 06/18/17 09:53:44 PM

Submission Type: Rule - 40.6(d) Weekly Notification of Rule Amendments

Submission Description: notification of non-substantive amendments.

Rule Numbers: 1001, 1004, and schedule 1001



June 18, 2017

Via CFTC Portal

Christopher J. Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

RE: Weekly Notification of Rule Amendments (trueEX LLC submission #2017-03S)

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC”) Regulation 40.6(d), trueEX LLC (“trueEX”) submits this weekly notification of the following rule amendments made effective on the date set forth below during the calendar week preceding the date of this notice.

trueEX made the following amendments:

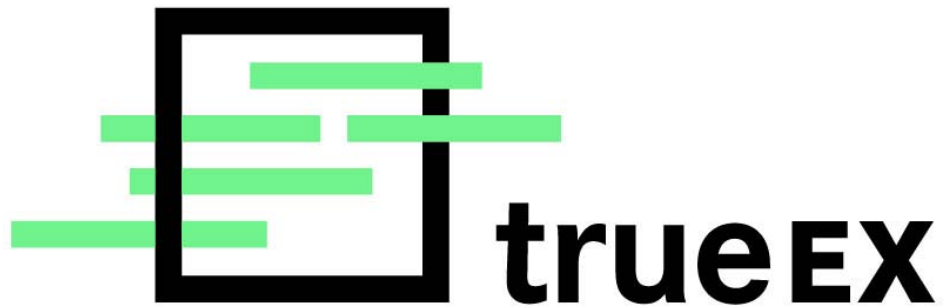
trueEX Rule	Natre of Amendment
Rule 1001 and 1004 – Updated Floating Rate Index for NOK for fixed/floating and FRAs to reflect ISDA name change of the index to NOK-NIBOR-OIBOR. CLOB/RFQ Schedule – Interest rate swaps denominated in certain currencies already listed on PTC are now available to trade on Core RFQ. Currencies are AUD, CAD, CHF, JPY, NOK, and SEK. CLOB/RFQ Product Schedule (specifically Schedule 1001 (RFQ)) has been updated to reflect this.	CFTC Regulation 40.6(d)

If you have questions regarding this notice, please contact me at (312) 320-8934 or by email at fran@trueex.com.

Sincerely,

Handwritten signature of Fran Kenck in cursive.

Fran Kenck
Chief Compliance Officer



trueEX, LLC

Rulebook

~~February 17, 2017~~ June 12, 2017

CHAPTER 10 INTEREST RATE SWAP CONTRACTS

RULE 1001. Fixed for Floating Interest Rate Swap Contracts

(a) **Contract Description.** Fixed for Floating Interest Rate Swap. This is an Interest Rate Swap for which settlement is in the form of periodic fixed interest payments and a stream of periodic floating interest payments based on floating rate index over a term to maturity. The interest rate payments are exchanged for a specified period based on a notional amount. This Rule 1001 contains general information about the Contract terms and conditions. Contracts eligible for trading on the DCM Trading System and SEF Trading System as Cleared Transactions or Uncleared Transactions (SEF only), as well as the specific terms available for each Currency can be found on Schedule 1001, which forms an integral part of this Rule, at www.trueex.com. Contracts traded on the SEF Trading System may be traded as Cleared Transactions or as Uncleared Transactions if not subject to a clearing mandate or if the market participant qualifies for a clearing exception/exemption.

(b) **Trading Hours.**

(i) **DCM Trading Hours.** The Trading Hours of the DCM Trading System that are applicable to the Contract described in this Rule 1001 will commence each Business Day at 8:00 a.m. London time (BST/GMT) and end each Business Day at 5:00 p.m. New York time (EST/EDT).

(ii) **SEF Trading Hours.** The Trading Hours of the SEF Trading System that are applicable to the Contract described in this Rule 1001 will be as follows:

- The RFQ Trading Hours will commence each Business Day at 8:00 a.m. London time (BST/GMT) and end each Business Day at 5:00 p.m. New York time (EST/EDT).
- The PTC Trading Hours will commence each Business Day at 8:00 a.m. London time (BST/GMT) and end each Business Day at 6:00 p.m. New York time (EST/EDT).

(c) **Currency.**

(i) **Super-Major Currencies**

- United States dollar (USD)
- European Union Euro Area euro (EUR)
- Japan yen (JPY)
- United Kingdom pound sterling (GBP)

(ii) **Major Currencies**

- Australia dollar (AUD)
- Canada dollar (CAD)
- Denmark krone (DKK)
- Kingdom of Norway krone (NOK),
- Kingdom of Sweden krona (SEK)
- New Zealand dollar (NZD)
- Republic of South Africa rand (ZAR)
- Switzerland franc (CHF)

(iii) **Non-Major Currencies**

- Brazilian Real (BRL)
- Chilean Peso (CLP)
- Czech Koruna (CZK)
- Hong Kong dollar (HKD)
- Hungarian Forint (HUF)
- Mexican Peso (MXN)
- Polish Zloty (PLN)
- Singapore dollar (SGD)

(d) Trading Conventions.

- (i) Buyer (Payer) pays fixed interest rate and receives floating interest rate.
- (ii) Seller (Receiver) receives fixed interest rate and pays floating interest rate.

(e) Swap Leg Conventions. The terms of Fixed vs. Floating Interest Rate Swaps are based on a number of combinations of the criteria below. Approved contracts available for trading on the Exchange can be found on the Web Site (www.trueex.com).

(i) Fixed Leg

(A) Payment Frequency. 28 Days, Monthly (1M), Quarterly (3 M), Semi-Annually (6 M), Annually (12 M), One Time (1T)

(B) Day Count Convention.

- 30/360
- 30E/360
- 30E/360.ISDA
- ACT/360
- ACT/365.Fixed
- ACT/365.ISDA
- ACT/ACT.ISMA
- ACT/ACT.ISDA
- ACT/ACT.ICMA
- BUS/252

(C) Holiday Calendar. Dependent on Currency

- US – New York (USNY)
- Europe – Target (EUTA)
- Great Britain – London (GBLO)
- Japan – Tokyo (JPTO)
- Australia – Sydney (AUSY)
- Canada – Toronto (CATO)
- Denmark – Copenhagen (DKCO)
- New Zealand – Wellington (NZWE)
- New Zealand – Auckland (NZAU)
- Norway – Oslo (NOOS)
- South Africa – Johannesburg (ZAJO)
- Sweden – Stockholm (SEST)
- Switzerland – Zurich (CHZU)

- Brazil – Brazil Business Day (BRBD)
- Chile – Santiago (CLSA)
- Czech Republic – Prague (CZPR)
- Hong Kong –(HKHK)
- Hungary – Budapest (HUBU Singapore – (SGSI)
- Mexico – Mexico City (MXMC)
- Poland – Warsaw (PLWA)
- Singapore – Singapore (SGSI)

(D) Business Day Convention. Modified Following with adjustment to period end dates. Business days in this convention must be valid business days in respect to Holiday Calendar associated with Currency for effective and payment dates. If not, it will be the next day that is a business day. If the adjusted end dates fall at the end of the month, the day rolls to the preceding day.

(E) Fixed Rate. The traded interest rate yield or basis points on Trade Date.

(ii) Floating Leg

(A) Reset Frequency. One Day (1D), 28 Days, Monthly (1M), Quarterly (3 M), Semi-Annually (6 M), or Annually (12 M).

(B) Day Count Convention.

- 30/360
- 30E/360
- ACT/360
- ACT/365.Fixed
- ACT/ACT.ISDA
- 30E/360.ISDA
- ACT/ACT.ICMA
- BUS/252

(C) Holiday Calendar. Dependent on Currency

- US – New York (USNY)
- Europe – Target (EUTA)
- Great Britain – London (GBLO)
- Japan – Tokyo (JPTO)
- Australia – Sydney (AUSY)
- Canada – Toronto (CATO)
- Denmark – Copenhagen (DKCO)
- New Zealand – Wellington (NZWE)
- New Zealand – Auckland (NZAU)
- Norway – Oslo (NOOS)
- South Africa – Johannesburg (ZAJO)
- Sweden – Stockholm (SEST)
- Switzerland – Zurich (CHZU)
- Brazil – Brazil Business Day (BRBD)
- Chile – Santiago (CLSA)
- Czech Republic – Prague (CZPR)
- Hong Kong –(HKHK)

- Hungary – Budapest (HUBU)
- Mexico – Mexico City (MXMC)
- Poland – Warsaw (PLWA)
- Singapore – Singapore (SGSI), London (GBLO)

(D) Business Day Convention. Modified Following with adjustment to period end dates. Business days in this convention must be valid business days in respect to Holiday Calendar associated with Currency for effective and payment dates. If not, it will be the next day that is a business day. If the adjusted end dates fall at the end of the month, the day rolls to the preceding day.

(E) Payment Frequency. 28 Days, Monthly (1M), Quarterly (3 M), Semi-Annually (6 M), Annually (12 M), One Time (1T)

(F) Float Rate Index.

- USD-LIBOR-BBA
- EUR-EURIBOR-REUTERS
- EUR-EURIBOR-Telerate
- EUR-LIBOR
- JPY-LIBOR-BBA
- GBP-LIBOR-BBA
- AUD-BBR-BBSW
- CAD-BA-CDOR
- DKK-CIBOR-DKNA13
- DKK-CIBOR2-DKNA13
- NOK-NIBOR-NIBR
- NOK-NIBOR-OIBOR
- SEK-STIBOR-SIDE
- NZD-BBR-FRA
- ZAR-JIBAR-SAFEX
- BRL-CDI
- CLP -TNA
- CHF-LIBOR-BBA
- CZK-PRIBOR-PRBO
- HKD-HIBOR-HKAB
- HUF-BUBOR-REUTERS
- MXN-TIIE-Banxico
- PLN-WIBOR-WIBO
- SGD-SOR-REUTERS
- SGD-SOR-VWAP

(f) Effective Date. The first date from which fixed and floating interest amounts accrue. It is also referred to as the Start Date. The Effective Date of the Swap must be a business day subject to the appropriate Business Day Convention.

(g) Trade Start Type

(i) Spot Starting. A swap with an Effective Date that follows market convention per each Currency, ranging from T+0 to T+2. For example USD is 2 business days from the Trade Date (T+2).

RULE 1004. Forward Rate Agreement (“FRA”) Contracts

(a) **Contract Description:** A forward rate agreement is a forward contract on a short-term interest rate, for which settlement is in the form of one payment at either the effective date or maturity date of the underlying forward contract period. The interest rate payment is exchanged at a future agreed upon date based on a notional amount, the number of days in the FRA calculation period, and the difference between a predetermined forward rate and the market rate on that date. This Rule 1004 contains general information about the Contract terms and conditions. Contracts eligible for trading on the Exchange can be found on the website at www.trueex.com.

(b) **Trading Hours.**

SEF Trading Hours. The Trading Hours of the SEF Trading System that are applicable to the Contract described in this Rule 1004 will be as follows:

- The PTC Trading Hours will commence each Business Day at 8:00 a.m. London time (BST/GMT) and end each Business Day at 6:00 p.m. New York time (EST/EDT).

(c) **Currency.**

(i) **Super-Major Currencies**

- United States dollar (USD)
- European Union Euro Area euro (EUR)
- Japan yen (JPY)
- United Kingdom pound sterling (GBP)

(ii) **Major Currencies**

- Australian dollar (AUD)
- Canada dollar (CAD)
- Danish krone (DKK)
- Norwegian krone (NOK)
- New Zealand dollar (NZD)
- Swedish krona (SEK)
- Switzerland franc (CHF)
- South African rand (ZAR)

(iii) **Non-Major Currencies**

- Czech Republic koruna (CZK)
- Hong Kong dollar (HKD)
- Hungarian forint (HUF)
- Polish zloty (PLN)
- Singapore dollar (SGD)

(d) Trading Conventions.

Buyer (payer) of a FRA believes the rate at which the agreement is executed will be higher on the agreed upon start date. If the Traded rate is higher than the Benchmark rate, the payer will receive the interest differential from the seller (receiver).

(e) Swap Leg Convention

(i) Traded Rate. The agreed upon interest rate yield on Trade Date

(ii) Benchmark Rate. The rate associated with the Benchmark Index (dependent on Currency).

(iii) Payment frequency. One time coupon payment. The coupon period is the number of days between the Effective Date and Maturity Date of the FRA. The differential between the Traded Rate and the Benchmark rate will be exchanged between the buyer and seller on start date as per the trading conventions in (d) above.

(iv) Day Count Convention

- Bond Basis (30/360)
- Money Market Basis (ACT/360)
- ACT/365.FIXED
- ACT/ACT.ISDA
- 30E/360
- 30E/360.ISDA
- ACT/ACT.ICMA

(v) Holiday Calendar – Dependent on Currency

- US – New York (USNY)
- Europe – Target (EUTA)
- Great Britain – London (GBLO)
- Japan – Tokyo (JPTO)

- Australia – Sydney (AUSY)
- Canada – Toronto (CATO)
- Denmark – Copenhagen (DKCO)
- New Zealand – Wellington (NZWE)
- New Zealand – Auckland (NZAU)
- Norway – Oslo (NOOS)
- South Africa – Johannesburg (ZAJO)
- Sweden – Stockholm (SEST)
- Switzerland – Zurich (CHZU)

- Czech Republic – Prague (CZPR)
- Hong Kong – (HKHK)
- Hungary – Budapest (HUBU) Singapore – (SGSI)

- Poland – Warsaw (PLWA)
- Singapore – Singapore (SGSI)

(vi) Business Day Convention. Modified Following with adjustment to FRA payment date. Business days in this convention must be valid business days in respect to Holiday Center associated with the Currency for payment date. If not, it will be the next day that is a business day. If the adjusted end dates fall at the end of the month, the day rolls to the preceding day. Preceding convention applies to the Floating Reset and Holiday Center associated with each index for the fixing date.

(vii) Benchmark Rate Index.

- USD-LIBOR-BBA
- EUR-EURIBOR-Reuters
- EUR-LIBOR-BBA
- GBP-LIBOR-BBA
- JPY-LIBOR-BBA

- AUD-BBR-BBSW
- CAD-BA-CDOR
- DKK-CIBOR2-DKNA13
- NZD-BBR-FRA
- NOK-NIBOR-NIBR
- NOK-NIBOR-OIBOR
- ZAR-JIBAR-SAFEX
- SEK-STIBOR-SIDE
- CHF-LIBOR-BBA

- CZK-PRIBOR-PRBO
- HKD-HIBOR-HKAB
- HUG-BUBOR-Reuters
- PLN-WIBOR-WIBO
- SGD-SOR-VWAP
- SGD-SOR-Reuters

(f) Effective Date. The first date from which fixed and floating interest amounts are calculated. It is also referred to as the Start Date. The Effective Date of the FRA is adjusted and must be a good business day. The Effective Date of a spot starting FRA is 0-2 days from trade date, depending on Currency.

(g) Maturity Date. The final date until which Fixed and Floating amounts are calculated. The Maturity Date may also be referred to as the Termination Date or End Date. The Maturity Date is adjusted and enables the calculation period to be known at the time of trade.

(h) Calculation Period Number of Days. The duration of time from the Effective Date to the Maturity Date. The Exchange will support duration greater than 3 days to 3.25 years, depending on Currency.

Schedule 1001(a) Fixed/Floating Interest Rate Swaps (Core RFQ)						Holiday Business Day Convention		CME						
Currency	Float Rate Index	Product Type	Spot Starting	Fixing Date Offset	Roll Types	Holiday Business Centers - Float Fixing Dates	Holiday Business Centers - Effective and Payment Dates	Max Tenor (yrs)	Valid Fixed Payment Frequencies	Valid Float Designated Maturities	Valid Float Payment Frequencies	Valid Float Reset Frequencies	Valid Stub Index Frequencies	Float Leg Day Count
AUD	AUD-BBR-BBSW	IRS	1	0	Standard	AUSY	AUSY	30	6M	6M	6M	6M	N/A	ACT/365.FIXED
CAD	CAD-BA-CDOR	IRS	0	0	Standard	CATO	CATO	30	6M	3M	6M	3M	N/A	ACT/365.FIXED
CHF	CHF-LIBOR-BBA	IRS	2	-2	Standard	GBLO	CHZU	30	12M	6M	6M	6M	N/A	ACT/360
EUR	EUR-EURIBOR-Reuters	IRS	2	-2	Standard	EUTA	EUTA	50	12M	3M, 6M	3M, 6M	3M, 6M	N/A	ACT/360
			N/A	-2	IMM	EUTA	EUTA	30	12M	6M	6M	6M	N/A	ACT/360
GBP	GBP-LIBOR-BBA	IRS	0	0	Standard	GBLO	GBLO	50	6M	6M	6M	6M	N/A	ACT/365.FIXED
			N/A	0	IMM	GBLO	GBLO	30	6M	6M	6M	6M	N/A	ACT/365.FIXED
JPY	JPY-LIBOR-BBA	IRS	2	-2	Standard	GBLO	JPTO, GBLO	30	6M	6M	6M	6M	N/A	ACT/360
MXN	MXN-TIIE-Banxico	IRS	1	-1	None	MXMC	MXMC	21	28D	28D	28D	28D	N/A	ACT/360
			N/A	-1	IMM	MXMC	MXMC	21	28D	28D	28D	28D	N/A	ACT/360
NOK	NOK-NIBOR-OIBOR	IRS	2	-2	Standard	NOOS	NOOS	10	12M	6M	6M	6M	N/A	ACT/360
SEK	SEK-STIBOR-SIDE	IRS	2	-2	Standard	SEST	SEST	15	12M	3M	3M	3M	N/A	ACT/360
			2	-2	Standard, EOM	GBLO	USNY, GBLO	50	6M	3M	3M	3M	1W, 1M, 2M, 3M, 6M, 12M	ACT/360

Schedule 1001(a) Fixed/Floating Interest Rate Swaps (Core RFQ)						Holiday Business Day Convention		CME						
Currency	Float Rate Index	Product Type	Spot Starting	Fixing Date Offset	Roll Types	Holiday Business Centers - Float Fixing Dates	Holiday Business Centers - Effective and Payment Dates	Max Tenor (yrs)	Valid Fixed Payment Frequencies	Valid Float Designated Maturities	Valid Float Payment Frequencies	Valid Float Reset Frequencies	Valid Stub Index Frequencies	Float Leg Day Count
USD	USD-LIBOR-BBA	IRS	N/A	-2	IMM	GBLO	USNY, GBLO	50	3M, 12M	3M	3M	3M	N/A	ACT/360
			N/A	-2	IMM	GBLO	USNY, GBLO	50	6M	3M	3M	3M	N/A	ACT/360

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Fixed Leg Day Count	Max Tenor (yrs)	Valid Fixed Payment Frequencies	Valid Float Designated Maturities	Valid Float Payment Frequencies	Valid Float Reset Frequencies	Valid Stub Index Frequencies	Float Leg Day Count	Fixed Leg Day Count
ACT/365.FIXED	30	6M	6M	6M	6M	N/A	ACT/365.FIXED	ACT/365.FIXED
ACT/365.FIXED	30	6M	3M	6M	3M	N/A	ACT/365.FIXED	ACT/365.FIXED
30/360	30	12M	6M	6M	6M	N/A	ACT/360	30/360
30/360	50	12M	3M, 6M	3M, 6M	3M, 6M	N/A	ACT/360	30/360
30/360	30	12M	6M	6M	6M	N/A	ACT/360	30/360
ACT/365.FIXED	50	6M	6M	6M	6M	N/A	ACT/365.FIXED	ACT/365.FIXED
ACT/365.FIXED	30	6M	6M	6M	6M	N/A	ACT/365.FIXED	ACT/365.FIXED
ACT/365.FIXED	40	6M	6M	6M	6M	N/A	ACT/360	ACT/365.FIXED
ACT/360	10.5	28D	28D	28D	28D	N/A	ACT/360	ACT/360
ACT/360	10.5	28D	28D	28D	28D	N/A	ACT/360	ACT/360
30/360	10	12M	6M	6M	6M	N/A	ACT/360	30/360
30/360	15	12M	3M	3M	3M	N/A	ACT/360	30/360
30/360	50	6M	3M	3M	3M	1W, 1M, 2M, 3M, 6M, 12M	ACT/360	30/360

LCH

Fixed Leg Day Count	Max Tenor (yrs)	Valid Fixed Payment Frequencies	Valid Float Designated Maturities	Valid Float Payment Frequencies	Valid Float Reset Frequencies	Valid Stub Index Frequencies	Float Leg Day Count	Fixed Leg Day Count
ACT/360	50	3M, 12M	3M	3M	3M	N/A	ACT/360	ACT/360
30/360	50	6M	3M	3M	3M	N/A	ACT/360	30/360