



SEF Rules

Submitter Information	
Organization Name trueEX LLC	
Organization Type SEF	Organization Acronym TRUSEF
Submitted By Fkenck1	Email Address fran@trueex.com
Cover Sheet	
Submission Number 1905-1017-1305-51	Submission Date 5/10/2019 5:13:05 PM
Submission Type 40.6(d) Weekly Notification of Rule Amendments	
Submission Description Changes to Trading Hours on the SEF Trading System. PTC system closes at 5 pm Eastern time effective May 1, 2019.	
<input type="checkbox"/>	Request Confidential Treatment
Registered Entity Identifier Code CFTC 2019-02S	
Rule Numbers 1001, 1001A, 1002, 1003, 1004	
Date of Intended Implementation	
Documents	
CFTC 2019-02S Weekly Notification of Amendments.pdf	
Request For Confidential Treatment - Detailed Written Justification	
N/A	



May 10, 2019

Christopher J. Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Weekly Notification of Rule Amendments; Submission Pursuant to Regulation 40.6(d)
(trueEX LLC submission #2019-02S)**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission ("CFTC") Regulation 40.6(d), trueEX LLC ("trueEX") submits this weekly notification of the following rule amendments made effective on the date set forth below during the calendar week preceding the date of this notice.

- Amended Rule 1001(b), Rule 1001A(b), Rule 1002(b), Rule 1003(b), and Rule 1004(b) by revising the Trading Hours applicable to the contracts described in those Rules. Effective May 1, 2019, The PTC Trading Hours will end each Business Day at 5:00 p.m. New York time(EST/EDT). For Package Transactions executed on PTC after 4:30 p.m. New York time (EST/ETD), PTC will remain open for up to 30 minutes to allow for the breakdown of the Package Transaction to be completed. Participants will not be able to enter new Orders or act on any unexecuted Orders after 5:00 p.m. New York time (EST/EDT). trueEX notified its marketplace of the updated Trading Hours on April 29, 2019 by publishing trueEX Advisory 2019-02 on its website.

Amendments to the Rulebook that add or delete text are underlined or overstruck, respectively, in Exhibit A attached hereto. trueEX notified its marketplace of the updated Trading Hours on April 29, 2019 by publishing trueEX Advisory 2019-02, attached hereto as Exhibit B.

If you have questions regarding this notice, please contact me at (312) 320-8934 or by email at fran@trueex.com.

Sincerely,

A handwritten signature in cursive script that reads "Fran Kenck".

Fran Kenck
Chief Compliance Officer

EXHIBIT A

CHAPTER 10 INTEREST RATE SWAP CONTRACTS

RULE 1001 Fixed for Floating Interest Rate Swap Contracts

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(b) Trading Hours.

(i) DCM Trading Hours. The Trading Hours of the DCM Trading System that are applicable to the Contract described in this Rule 1001 will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 5:00 p.m. New York time (EST/EDT).

(ii) SEF Trading Hours. The Trading Hours of the SEF Trading System that are applicable to the Contract described in this Rule 1001 will be as follows:

- The RFQ Trading Hours will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 5:00 p.m. New York time (EST/EDT).
- The PTC Trading Hours will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 6:5:00 p.m. New York time(EST/EDT). For Package Transactions executed on PTC after 4:30 p.m. New York time (EST/ETD), PTC will remain open for up to 30 minutes to allow for the breakdown of the Package Transaction to be completed. Participants will not be able to enter new Orders or act on any unexecuted Orders after 5:00 p.m. New York time (EST/EDT).

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RULE 1001A Fixed for Floating Swaption Contracts

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(b) Trading Hours. The trading hours of the SEF Trading System that are applicable to the Contract described in this Rule 1001A will be as follows:

- PTC Trading Hours on the SEF Trading System will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 6:5:00 p.m. New York time (EST/EDT). For Package Transactions executed on PTC after 4:30 p.m. New York time (EST/ETD), PTC will remain open for up to 30 minutes to allow for the breakdown of the Package Transaction to be completed. Participants will not be able to enter new Orders or act on any unexecuted Orders after 5:00 p.m. New York time (EST/EDT).

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RULE 1002. Market Agreed Coupon (“MAC”) Interest Rate Swap Contracts

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(b) Trading Hours.

(i) DCM Trading Hours. The Trading Hours of the DCM Trading System that are applicable to the Contract described in this Rule 1002 will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 5:00 p.m. New York time (EST/EDT).

(i) SEF Trading Hours. The Trading Hours of the SEF Trading System that are applicable to the Contract described in this Rule 1002 will be as follows:

- The RFQ Trading Hours will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 5:00 p.m. New York time (EST/EDT).
- The PTC Trading Hours will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 6:50:00 p.m. New York time (EST/EDT). For Package Transactions executed on PTC after 4:30 p.m. New York time (EST/ETD), PTC will remain open for up to 30 minutes to allow for the breakdown of the Package Transaction to be completed. Participants will not be able to enter new Orders or act on any unexecuted Orders after 5:00 p.m. New York time (EST/EDT).

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RULE 1003. Overnight Index Swap (“OIS”) Contracts

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(b) Trading Hours.

The Trading Hours of the SEF Trading System that are applicable to the Contract described in this Rule 1003 will be as follows:

- The RFQ Trading Hours will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 5:00 p.m. New York time (EST/EDT).
- The PTC Trading Hours will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 6:50:00 p.m. New York time (EST/EDT). For Package Transactions executed on PTC after 4:30 p.m. New York time (EST/ETD), PTC will remain open for up to 30 minutes to allow for the breakdown of the Package Transaction to be completed. Participants will not be able to enter new Orders or act on any unexecuted Orders after 5:00 p.m. New York time (EST/EDT).

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RULE 1004. Forward Rate Agreements (“FRA”) Contracts

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(b) Trading Hours.

SEF Trading Hours. The Trading Hours of the SEF Trading System that are applicable to the Contract described in this Rule 1004 will be as follows:

- The PTC Trading Hours will commence each Business Day at 8:00 am London Time (BST/GMT) and end each Business Day at 6:50:00 p.m. New York time (EST/EDT). For Package Transactions executed on PTC after 4:30 p.m. New York time (EST/ETD), PTC will remain open for up to 30 minutes to allow for the breakdown of the Package Transaction to be completed. Participants will not be able to enter new Orders or act on any unexecuted Orders after 5:00 p.m. New York time (EST/EDT).

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EXHIBIT B



trueEX Advisory 2019-02

TO: Participants and Clearing Firms

FROM: Fran Kenck
Chief Regulatory Officer
Chief Compliance Officer

DATE: April 29, 2019

RE: **trueEX Closing Time Change**

Beginning on trade date Wednesday, May 01, 2019, please be advised trueEX will be adjusting its closing time for PTC and Allocations, which will now close for business at 05:00 PM ET. For Package Transactions executed on PTC after 4:30 p.m. ET, PTC will remain open for up to 30 minutes to allow for the breakdown of the Package Transaction to be completed. Participants will not be able to enter new Orders or act on any unexecuted Orders after 5:00 p.m. ET.

There is no change to the Platform opening time, which will remain at 03:00 AM ET.

If you have any questions, please contact the Client Services Group at csg@trueex.com or 646.786.8520.